



DECEMBER 2023

MCDEVCO NEWS

A NOTE FROM THE EXECUTIVE DIRECTOR

MCDEVCO continues to support Marathon County with resources such as municipality connection, entrepreneurial development, along with GAP and Micro financing to enhance the landscape of new and expanding businesses.

Here is what MCDEVCO has been up to in 2023!

- **Entrepreneurial & Education Center (EEC):** MCDEVCO continues to manage the EEC, our community's local business incubator. MCDEVCO is happy to report that tenant occupancy has reached 88%!
- **GAP & Micro Financing:**
 - **NEW!** Based on the location of a business within Marathon County, MCDEVCO can fund up to 40% of total project uses in partnership with a lead bank to support business projects.
 - **NEW!** MCDEVCO has a Micro Fund available for small and expanding businesses within the Wausau City limits.
 - **NEW!** MCDEVCO administers the Private On-Site Wastewater Treatment System (POWTS) Loan Fund on behalf of Marathon County. Have you received a notice that your septic is failing? Contact us to learn about what resources are available at MCDEVCO.
- **Entrepreneurial Education:** MCDEVCO has had a successful year of educational workshops for entrepreneurs. Workshops offered throughout 2023 included Business Networking, Quickbooks Training, Strategic Planning, Business Law & Entrepreneurship Clinic in Partnership with UW Madison, along with Marketing Matters. MCDEVCO hosted its Women's Summit in November, featuring Keynote Speaker and Summit Facilitator, Stephanie Perkins. Stephanie supported leaders as they worked to differentiate and build their businesses through leadership, from the inside out. MCDEVCO also wrapped up its 12 Week GEARS Certificate of Entrepreneurial Excellence in December, graduating eight local entrepreneurs from the workshop.
- **Mentoring:** Need assistance with your business? Contact MCDEVCO to learn how you can receive one on one mentoring in a variety of areas.

Happy Holidays from your MCDEVCO Team!

Kimberly Weber

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